

Entrepreneurship Development and Innovation Institute (EDII-TN)

Innovation Voucher Programme

What is the Innovation Voucher Programme?

- Innovation Voucher Programme (IVP) is a unique State Government initiative to promote research and innovation among MSMEs/Start-ups from Agriculture, Environment, Energy, Horticulture, Veterinary, Fisheries, Engineering, Waste Management, Health, Automobiles, Nano-Technology, Electronics, Deep technology, etc.
- The selection process is done with screening committee at the State level to support innovative ideas with Grant upto Rs. 2 Lakhs under Voucher A for converting the Idea into working Prototype and upto Rs. 5 Lakhs under Voucher B for commercialization support.
- Innovation Voucher Programme encourages the MSMEs and start-ups to utilize the services of a knowledge partner for furthering their innovative enterprises at the stage of pre-development and product or process development activities.

Application Process

Applicants are requested to read the instructions before to check the eligibility and documents required to apply and then start the online process.

Eligibility condition

- Should be a manufacturing MSME.
- Be registered and located in Tamil Nadu.
- Willing to co finance the innovation investment as per IVP norms.
- Should have a CIBIL score of 750 or more.
- Should not have any prior contract with Knowledge Partner

What is Voucher A?

Voucher A is a financial grant provided under the IVP to assist businesses in validating and developing innovative ideas into prototypes. The focus is on bridging the gap between conceptual ideas and tangible, market-ready products.

Key Features

Applicants are requested to read the instructions before to check the eligibility and documents required to apply and then start the online process.

Eligibility condition

- Should be a manufacturing MSME.
- Be registered and located in Tamil Nadu.
- Willing to co finance the innovation investment as per IVP norms.
- Should have a CIBIL score of 750 or more.
- Should not have any prior contract with Knowledge Partner

What is Voucher B?

Voucher – B - is to be used to promote existing or an early-stage company in quickly accessing potential markets by developing and innovative commercial product and includes activities leading to not limited to

- Service engineering.
- Prototyping.
- Designs services.
- Technology transfer and IP procurement.
- Product testing quality assurance validation and certificate.
- Project management.

Eligibility condition

- Should be a manufacturing MSME.
- Be registered and located in Tamil Nadu.
- Willing to co finance the innovation investment as per IVP norms.
- Should have a CIBIL score of 750 or more.
- Should not have any prior contract with Knowledge Partner

Application Details of the Project

Project Title :	
Name of the Product :	
Problem Statement :	
Solution Proposed :	
Detailed description of the product and services :	
Is it invention or an upgrade to existing product/services :	
Scope of the project :	
Need of this project :	
Competitive and technical advantage :	
Social and Environmental impact of the Idea/Product :	
What is the collaboration with another Companies/Organization :	
What are the tangible benefits expected on the idea? :	
What is the price advantage to customers? :	
Total cost of the project :	
Mention the target dates for completion of the prototype or to develop market ready product :	
PPT Presentation :	Attach Google Drive Link
Video upload :	Attach Google Drive Link

Project Milestone / Activity

- R&D, Design Studies / Outsourcing Charges, Consultancy, Engineering Design Work
- Raw materials / Consumables / Spares
- Fabrication / Manufacturing charges for PoC & Prototype Development
- Intellectual Property Rights / Patent Filing
- Market Research / Testing and Validation / Laboratory Verification / Certification
- Feasibility Studies/ Material Studies / Commercialisation Support Services / Consulting / Strategies to Market Entry Support

Implementing Agency: EDII-TN

Knowledge Partner: Vel Tech Technology Incubator

For Queries Contact: Mr. P. Sathyathan, Manager – IVP (EDII-TN), Ph: 8754484208

FORMAT FOR VOUCHER – A

Grant for 80% of the Project cost subject to the maximum of Rs.2.00 lakh

Knowledge Partner:			
Project Milestone / Activity	Total Estimated Cost (in Rupees)	IVP Contribution (in Rupees)	Applicant Contribution (in Rupees)
1) R&D/ Design Studies			
2) Market Research			
3) Material Studies/ Raw materials			
4) Fabrication / Manufacturing charges for PoC & Prototype Development			
5) Testing and Validation			
6) Feasibility Studies			
7) Intellectual Property Rights / Patent Filing			
8) Any other expenses (to be listed)			
Total Estimated Cost (in Rupees)			
IVP Contribution (in Rupees)			
Applicant Contribution (in Rupees)			

Implementing Agency: EDII-TN

Knowledge Partner: Vel Tech Technology Incubator

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FORMAT FOR VOUCHER –B

Grant for 50% of the Project cost subject to the maximum of Rs.5.00 lakh

Knowledge Partner:			
Project Milestone / Activity	Total Estimated Cost (in Rupees)	IVP Contribution (in Rupees)	Applicant Contribution (in Rupees)
1) Design Service/ Service Engineering			
2) Raw materials			
3) Fabrication / Manufacturing charges for Product Development			
4) Technology Transfer			
5) Intellectual Property Rights / Patent Filing			
6) Validation and Certification			
7) Commercialization Support Services/ Strategies to Market Entry Support			
8) Any other expenses (to be listed)			
Total Estimated Cost (in Rupees)			
IVP Contribution (in Rupees)			
Applicant Contribution (in Rupees)			

Implementing Agency: EDII-TN

Knowledge Partner: Vel Tech Technology Incubator

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