



*Vel Tech Technology Incubator in association with Institution's Innovation Council(IIC)*

*Organizes*

# INNOMASTERS 24

*ON THE CELEBRATION OF WORLD CREATIVITY AND INNOVATION DAY*

## NATIONAL LEVEL BUSINESS MODEL COMPETITION

Theme: Designing the Future Plan

### ABOUT

National Level Business Model Competition - InnoMasters 24 is designed to inspire and challenge aspiring students to develop innovative business ideas and present them to a panel of esteemed judges.

### CONTACT US

Mr. Sathyanathan  
Convenor - IIC Vel Tech  
8754484208

Ms. Nandhini Priya KS  
Incubation Manager - Vel Tech TBI  
8754484209

### CATEGORIES

- **Product Innovation** - Ideas focusing on tangible products.
- **Service Innovation** - Ideas Centered around providing services.
- **Technology Innovation** - Ideas leveraging technology for Innovation. (AI, IoT, AR/VR)
- **Social Impact Innovation** - Ideas addressing societal challenges.
- **Healthcare solutions:** Accessibility, Patient care, health outcomes. through innovative approaches.
- **Environment & Sustainability:** Reduce waste, Conserve resources and address climate challenges.
- **Urban Innovation:** Community Development initiatives.
- **Food & Agriculture:** Practices & Reduce waste.
- **E-Commerce/Retail/Financial Inclusion**

### PRIZES

**1st Prize: Rs. 25,000**

**2nd Prize: Rs. 15,000**

**3rd Prize: Rs. 10,000**

**REGISTRATION FEE:  
RS. 1000/-**

**LAST DATE OF IDEA SUBMISSION  
APRIL 15 2024**

# ELIGIBILITY CRITERIA HOW TO PARTICIPATE

- **Student Status:** Participants must be enrolled in a recognized educational institution. (current student)
- **Team composition: size - 5(Max) ,** Interdisciplinary is allowed.
- **Originality:** Entries must be original work created by the participants. Plagiarism is typically prohibited

## JUDGING CRITERIA

- Innovation & creativity
- Feasibility & Viability
- Market Potential
- Presentation & Communication Skill

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- **Register:** Complete your outline registration form by the deadline.
- **Develop Your Idea:** Create a compelling business model presentation.
- **Attend Training Session**
- **Pitch Your Idea**
- **Win Prizes.**

## REGISTRATION

<https://forms.gle/i2QZNqV9yebkWGqo7>

**EVENT DATE:**  
**APRIL 23, 2024**



**VENUE:**  
**VEL TECH UNIVERSITY, AVADI**

# WHO WE ARE

## Vel Tech TBI

Vel Tech Technology Business Incubator is an Institution Mechanism established by society supported by Department of Science and Technology (DST). As being function inside Vel Tech since 2010. It has supported more than 320+startups by providing Incubation space, Industry Networking, Mentoring, and Financing. It has received 40+crore funding from National Scheme such as Nidhi Centre of excellence, Nidhi Prayas, Meity Tide 2.0, Startup India Seed Fund scheme and Nidhi Seed Support system. we also supported 158 startups financing worth of Rs. 10.20 crore. Vel Tech TBI established 5 Centre of Excellence namely Manufacturing Centre of Excellence, Printed Circuit Board facility, Additive Manufacturing Centre of Excellence, NVIDIA supported AI Centre of Business Solutions and National Destructive Testing Lab.

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